

# Exhibit L

**BUDD LARNER**

A PROFESSIONAL CORPORATION

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April 26, 2007

BY TELECOPIER AND FIRST CLASS MAIL

Theresa W. Hajost, Esq.  
Halloran & Sage, LLP  
1730 Pennsylvania Avenue, NW  
Suite 800  
Washington, DC 20006

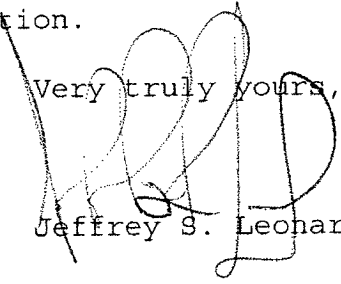
Re: In the Matter of the Arbitration Between GLOBAL  
Reinsurance Corp. - U.S. Branch and Argonaut  
Insurance Co.  
First Surplus Contract  
Quota Share Contract

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Dear Ms. Hajost:

GLOBAL Reinsurance Corp. - U.S. Branch hereby appoints Richard L. White as its arbitrator in this matter. A copy of Mr. White's CV from the ARIAS website is enclosed. Mr. White will soon contact your client's appointed arbitrator, Paul Thomson, to commence umpire selection.

Very truly yours,

  
Jeffrey S. Leonard

JSL:fc  
638369-W

cc: Mr. Richard L. White (by E-mail)

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**Richard L. White**

Certified Arbitrator



#### Personal Information

Address: 58 Pine Blvd.  
Cedar Knolls, NJ 07927  
Phone: 973-292-2421

#### Current Employment

Company: **Integrity Insurance Company in  
Liquidation, MIIX Insurance Company in  
Rehabilitation**

Position: Deputy Liquidator/Deputy Rehabilitator -  
Responsible for orderly wind-up of the  
Estate's obligations affecting claims  
allowance, reinsurance collections and  
litigation management.

Address: 49 E. Midland Avenue  
Paramus, NJ 07652

Phone: 201-261-8938

Fax: 201-262-0249

Email: deputy@licil.org

Attorney: No

#### Previous Employment

Company: **The Resolution Group (a subsidiary of  
Talegen & Crum & Forster)**

Position: Sr. VP, responsible for establishing financial,  
systems, and human resources functions for  
insurance run-off organizations as a result of  
restructuring plan approved by Insurance  
Departments of all fifty states.

#### Credentials

Certified Public Accountant

#### Principal Areas of Insurance/Reinsurance Experience

Financial (Insurance/Reinsurance); Commutation/Collection of  
Reinsurance; Allocation of Reinsurance.

#### Other Information

Investment Income Chapter: Property-Liability Insurance  
Textbook, The College of Insurance 1984; Mealey's Insurance  
Insolvency: "Receivership: A Generational Commitment or  
Expeditious Solution," June 1, 1996; Mealey's Insurance  
Insolvency: "Aggiornamento: A Tonic for Insolvencies", October  
10, 1996; Mealey's Insurance Insolvency: "Truncation and  
Reinsurer Objections," May 7, 1997; Best's Review: What Am I  
Bid? - "An Endgame for Receiverships;" Mealey's Environmental  
Conference: "Insolvency Clause - "The Emperor's Old Clothes,"  
November, 1997. Mealey's Litigation Reports: "Reinsurance;  
Alternatives to Estimation of Claims and Acceleration of  
Reinsurance Recoverables," May 6, 1999. Mealey's Insurance  
Insolvency Conference: "Early Closing of Insolvent Insurers."  
Outsourcing to Guarantee Associations, May 2-3, 1999.  
Mealey's Reinsurance: "Me Judice" (under nom de plume  
Pollux), March 17, 2005.

#### Years of Experience

**Insurance  
Company: 13**

**Reinsurance  
Company: 2**

**Other: Insolvency for  
11 years**

#### Number of Arbitrations

As an Arbitrator: **24**

As an Umpire: **28**

#### Completed Arbitrations (Award Issued)

As an Arbitrator: **12**

As an Umpire: **13**

**Search Keywords**

**Professional Background**

- Finance Department
- Active Insurance Company Officer
- Former Reinsurance Company Officer

**Insurance**

- Asbestos
- Audit
- Commercial Liability
- Commercial Property
- Commutations
- Environmental/Pollution
- Facultative
- Financial Guarantee
- Mergers & Acquisitions
- MGA/MGU
- Product Liability
- Receivership
- Retrospective Rating
- Third Party Administrator
- Treaty

**Reinsurance**

- Audit
- Facultative
- Financial Guarantee
- Product Liability

site by

Ecommerce Solutions, Shopping Cart Software, Web Content Management,  
Internet Marketing